## Liberated Syndication Standard Payment Policy and Requirements

<a href="http://libsyn.com/legal-payment">http://libsyn.com/legal-payment</a>
<a href="http://libsynpro.com/legal-payment">http://libsynpro.com/legal-payment</a>

Review the Payment Policy and Requirements for payments related to Revenue Share or Referral Fees for Libsyn's services and product offerings. This Payment Policy and Requirements ("Policy") apply to Revenue Share and other Payments ("Payments") earned via the Libsyn and Liberated Syndication websites located at <a href="www.libsyn.com">www.libsyn.com</a>, and <a href="www.libsynpro.com">www.libsynpro.com</a> and all associated sites linked to these by Libsyn, its subsidiaries and affiliates, including Libsyn sites around the world (collectively, "Site"). The Site is the property of Webmayhem, Inc. doing business as Liberated Syndication and as Libsyn, or Libsyn ("Libsyn") and its licensors.

Policy Effective as of 4/1/17
Policy is subject to change with 30 days written notice by Libsyn

<u>Payments:</u> Payments made by Libsyn will be based upon the US dollars received from third parties including but not limited to App Marketplaces, advertisers, agencies and end-users

<u>Payment Schedule:</u> Libsyn will pay out on a 30 day cycle. Libsyn will send payments within 30 days of when payments are received from third parties. Libsyn will handle the reporting and processing and transfer of all payments from App sales, subscription services, and advertising revenue.

## Payment Method:

- For payments to Payees in the US, once a completed W9 form is received, payments will be made by mailing a check to the Address on the W9 form.
- For payments to Payees outside the US, standard payment method will be PayPal. Other methods may be available, if agreed to by Libsyn in writing and additional fees may apply.

## Payment Requirements:

No payments will be made until the following requirements have been met:

- Payees in the US agree to provide a completed W9 form upon Service Activation
- Payees outside of the US agree to provide valid mailing address, a valid PayPal address for payment, or banking wire information, if applicable.

- Payees agree to provide valid contact information and notify Libsyn of any changes to contact information within 15 days of change. Contact information includes but is not limited to physical location, mailing address, email and telephone number.
- Payees agree to provide valid payment method information and notify Libsyn of any changes to that information within 15 days of change. Payment method information includes but is not limited to PayPal or bank account information.

## Payment Restrictions and Exceptions:

- Payments via wire transfer must be approved by Libsyn in writing and will be subject to a wire transfer fee of \$35.
- Libsyn has the right to withhold payments for amounts below \$25 USD.
- Libsyn has the right to withhold wire transfer payments under \$100 USD (net of the wire transfer fee).
- Payments will be forfeit at the end of each calendar year, for those who fail to meet the requirements for payment listed above.
- Payments will be forfeit at the end of each calendar year if the cumulative amount due a payee is under the minimum payment amounts listed above.
- Payments will be forfeit if the payee violates any Terms of Service related to Libsyn's Site, services, and product offerings.
- At Libsyn's sole discretion, payments may be withheld and offset against fees owed by the Payee for other Libsyn services and product offerings.